# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1005
ANSWERED ON:23.11.2001
IFC`S INVESTMENT IN INDIA
PUSHPDAN SHAMBHUDAN GADHAVI

**Will the Minister of FINANCE be pleased to state:**

(a) whether the International Finance Corporation (IFC) is planning to increase its investment in India;

(b) if so, the extent to which the investment is to be increased and the sectors in which the investment is proposed to be utilised;

(c) whether the Government have identified the projects for the purpose; and

(d) if so, the details thereof, State-wise?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEEB VIKHE PATIL)

(a) & (b): IFC plans to invest actively in India.The volume of investment would be subject to the availability of suitable investment opportunities. IFC would be investing mostly to support financialmarkets development, private infrastructure and internationally competitive industry and services.

(c): IFC identifies the projects for investment and the Government does not get involved in identification of projects.

(d): Does not arise.